

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 27,916,460	\$29,208,692	\$28,429,192
Increase/Decrease for the 2024-25 School Year		\$1,292,232	\$512,732
Percentage Increase/Decrease in Proposed Budget		4.63 %	1.84%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$9,188,261	\$9,401,683	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$9,188,261	\$9,401,683	\$9,188,261
F. Total Permissible Exclusions	\$484,796	\$437,210	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,703,465	\$8,964,473	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,703,465	\$8,964,473	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$2,705,442	\$ 2,791,265	\$2,759,265
Program Component	\$20,425,940	\$20,815,186	\$20,815,186
Capital Component	\$4,785,078	\$5,602,241	\$5,602,241

Please be advised that in the event the proposed budget for the 2024-25 school year is defeated pursuant to Section 2023 of the Education Law, a contingency budget will be implemented. Assumptions include a reduction of \$779,500 in equipment and administrative costs, prioritizing core educational programs, collaboration with stakeholders, and adherence to legal and regulatory requirements. Our aim is to responsibly manage resources while maintaining educational excellence.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
	\$
	\$
	\$
	\$

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 287

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the General Brown Central School District, Jefferson County, New York, will be held at General Brown High School in said district on Tuesday, May 21, 2024 between the hours of 12 pm and 8 pm, prevailing time in the High School school(s), at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.